



DAILY CURRENCY REPORT

9 October 2026

Domestic Currencies

Currency	Expiry	Open	High	Low	Close	% Change
USDINR	28-Oct-26	97.0775	97.1475	96.9100	97.1275	0.06
USDINR	26-Nov-26	97.3500	97.5675	97.3300	97.5375	0.09
EURINR	28-Oct-26	108.7200	108.8675	108.6000	108.6825	-0.07
GBPINR	28-Oct-26	128.1725	128.2975	127.9600	128.2250	-0.07
JPYINR	28-Oct-26	61.0175	61.0175	61.0175	61.0175	-0.22

Open Interest Snapshot

Currency	Expiry	% Change	% Oi Change	Oi Status
USDINR	28-Oct-26	0.06	9.29	Fresh Buying
USDINR	26-Nov-26	0.09	1.40	Fresh Buying
EURINR	28-Oct-26	-0.07	1.71	Fresh Selling
GBPINR	28-Oct-26	-0.07	-4.05	Long Liquidation
JPYINR	28-Oct-26	-0.22	0.38	Fresh Selling

Global Indices

Index	Last	%Chg
Nifty	22231.80	-1.64
Dow Jones	51231.64	0.10
NASDAQ	27193.34	-1.25
CAC	7729.69	-0.51
FTSE 100	10441.60	-0.16
Nikkei	68632.85	-0.59

International Currencies

Currency	Last	% Change
EURUSD	1.1226	0.03
GBPUSD	1.3241	0.09
USDJPY	158.002	-0.04
USDCAD	1.4212	-0.09
USDAUD	1.4336	-0.26
USDCHF	0.8303	-0.16



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Technical Snapshot



SELL USDINR OCT @ 97.2 SL 97.4 TGT 97-96.8.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	97.1275	97.30	97.21	97.06	96.97	96.82

Observations

USDINR trading range for the day is 96.82-97.3.

Rupee weakened pressured by a jump in oil prices and weakness in Asian peers.

The Reserve Bank of India has updated its growth forecast for fiscal year 2026-27 to 7.1%.

India Services Business Activity Index rose to 55.2 in September from 54.1 in August, although it remained below the 60.9 recorded in September 2025.

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Technical Snapshot



SELL EURINR OCT @ 108.8 SL 109.1 TGT 108.5-108.2.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	108.6825	108.99	108.84	108.72	108.57	108.45

Observations

EURINR trading range for the day is 108.45-108.99.

Euro dropped amid elevated energy prices, rising inflation and interest rate expectations, and fiscal concerns, particularly in France.

Markets now price roughly 75 basis points of ECB and 85 basis points of Fed tightening by the end of next year, as oil prices rebounded.

Political uncertainty is rising elsewhere, with Spain calling a snap election for November 29 and Italy heading to the polls next year.



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Technical Snapshot



SELL GBPINR OCT @ 128.4 SL 128.7 TGT 128-127.7.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	128.2250	128.50	128.36	128.16	128.02	127.82

Observations

GBPINR trading range for the day is 127.82-128.5.

GBP dropped as a rebound in oil prices heightened inflation concerns and reinforced expectations for higher-for-longer interest rates, weighing on UK growth prospects.

The RICS UK Residential Market Survey showed that the house price balance deteriorated to -32% in September 2026 from -28% in August.

Britain's labour market showed more signs of recovering last month from its protracted slowdown, with permanent staff placements rising.

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Technical Snapshot



SELL JPYINR OCT @ 61.3 SL 61.5 TGT 61.1-60.9.

Trading Levels

Expiry	Close	R2	R1	PP	S1	S2
28-Oct-26	61.0175	61.02	61.02	61.02	61.02	61.02

Observations

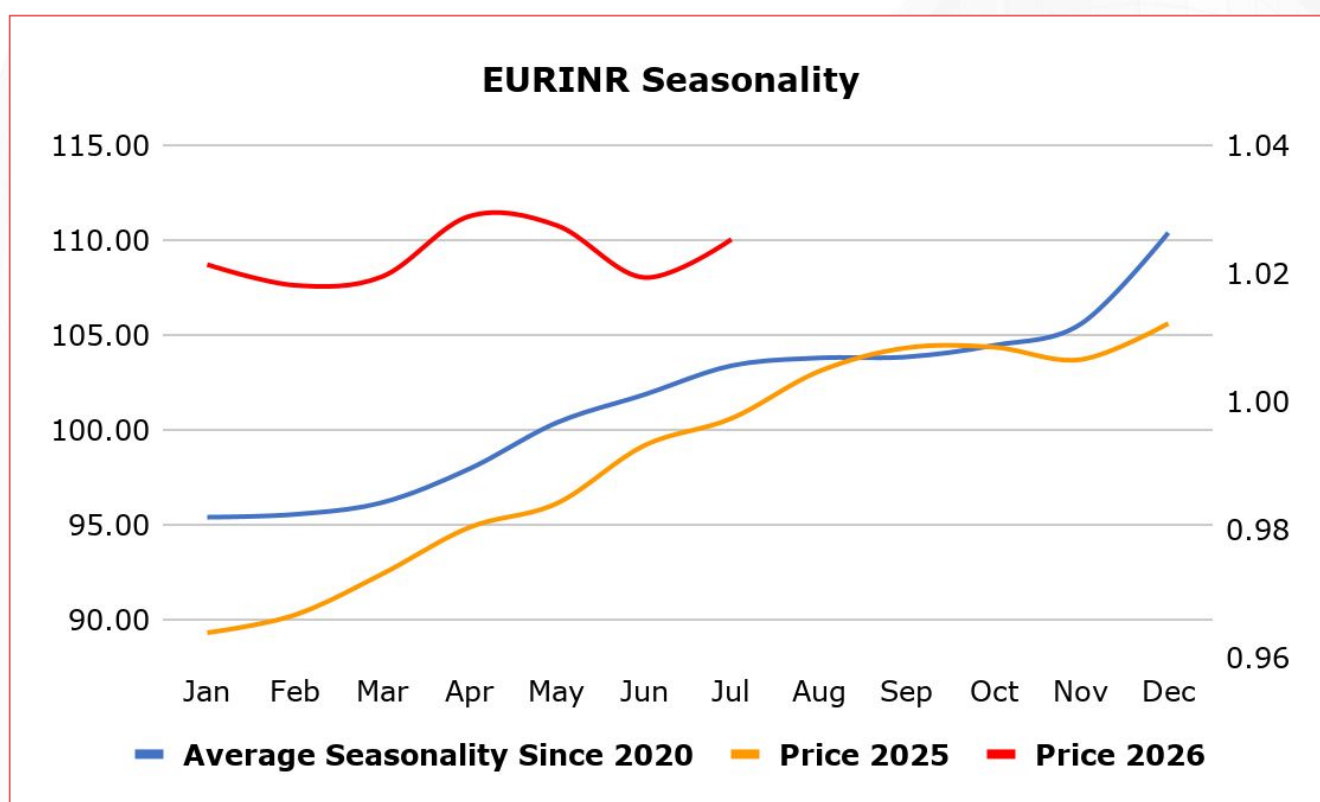
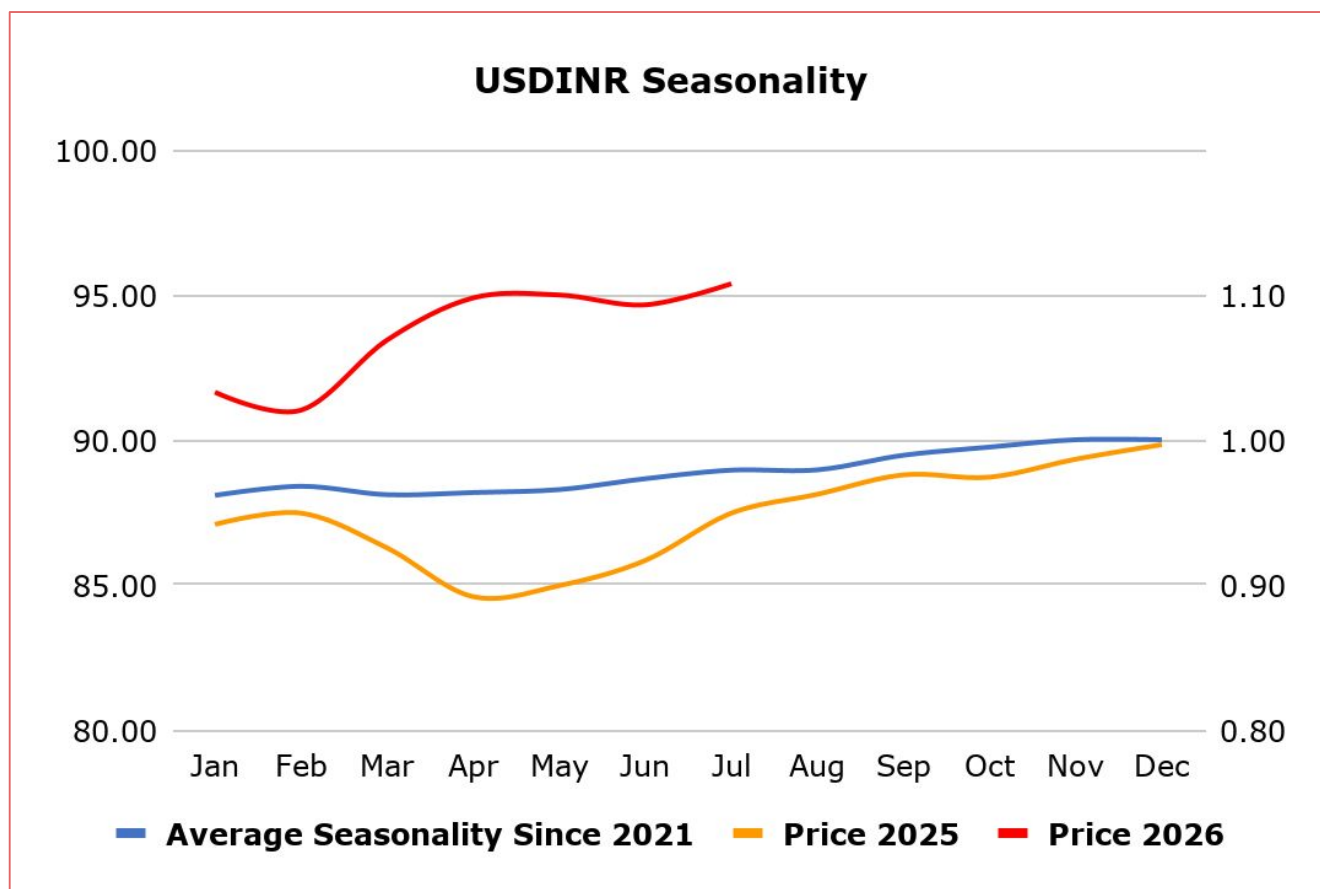
JPYINR trading range for the day is 61.02-61.02.

JPY remaining within a narrow range after data showed the country's current account surplus increased to 4.062 trillion yen in August

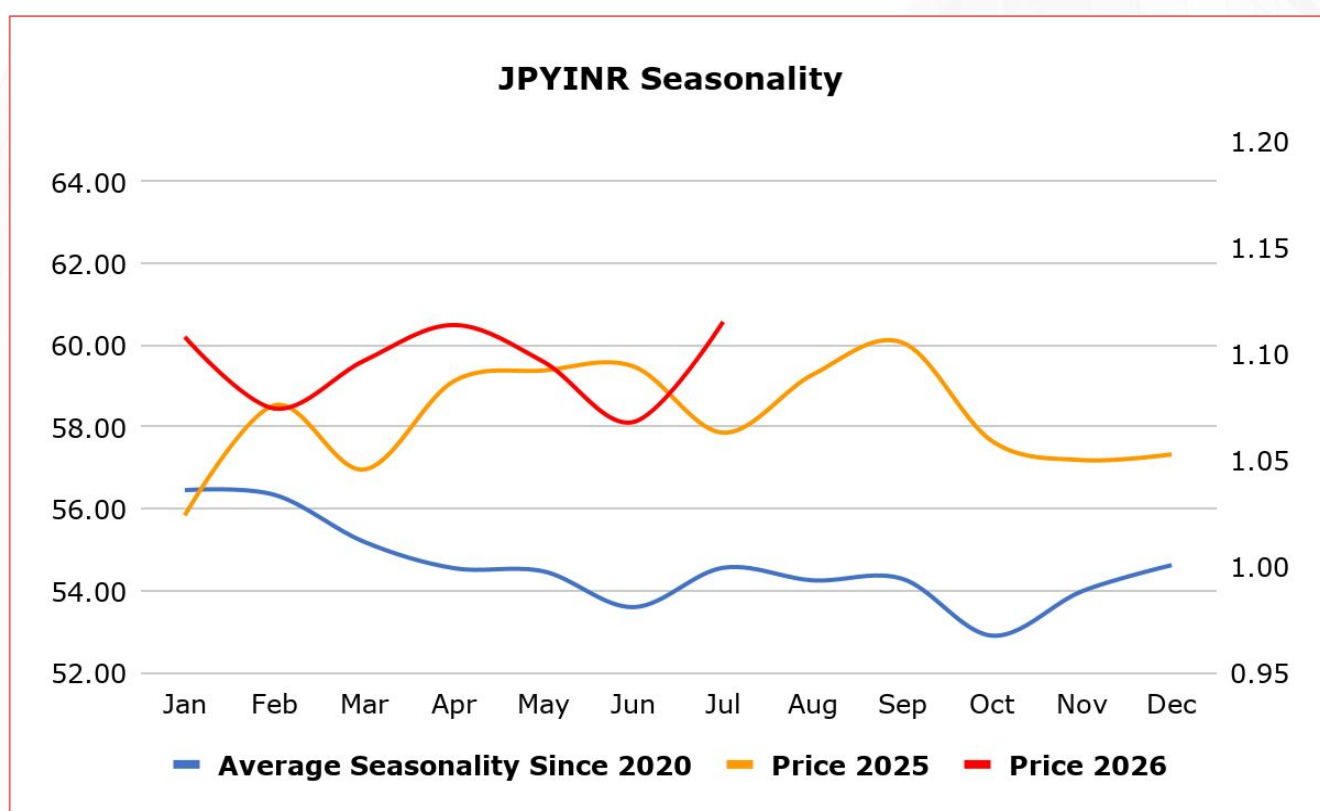
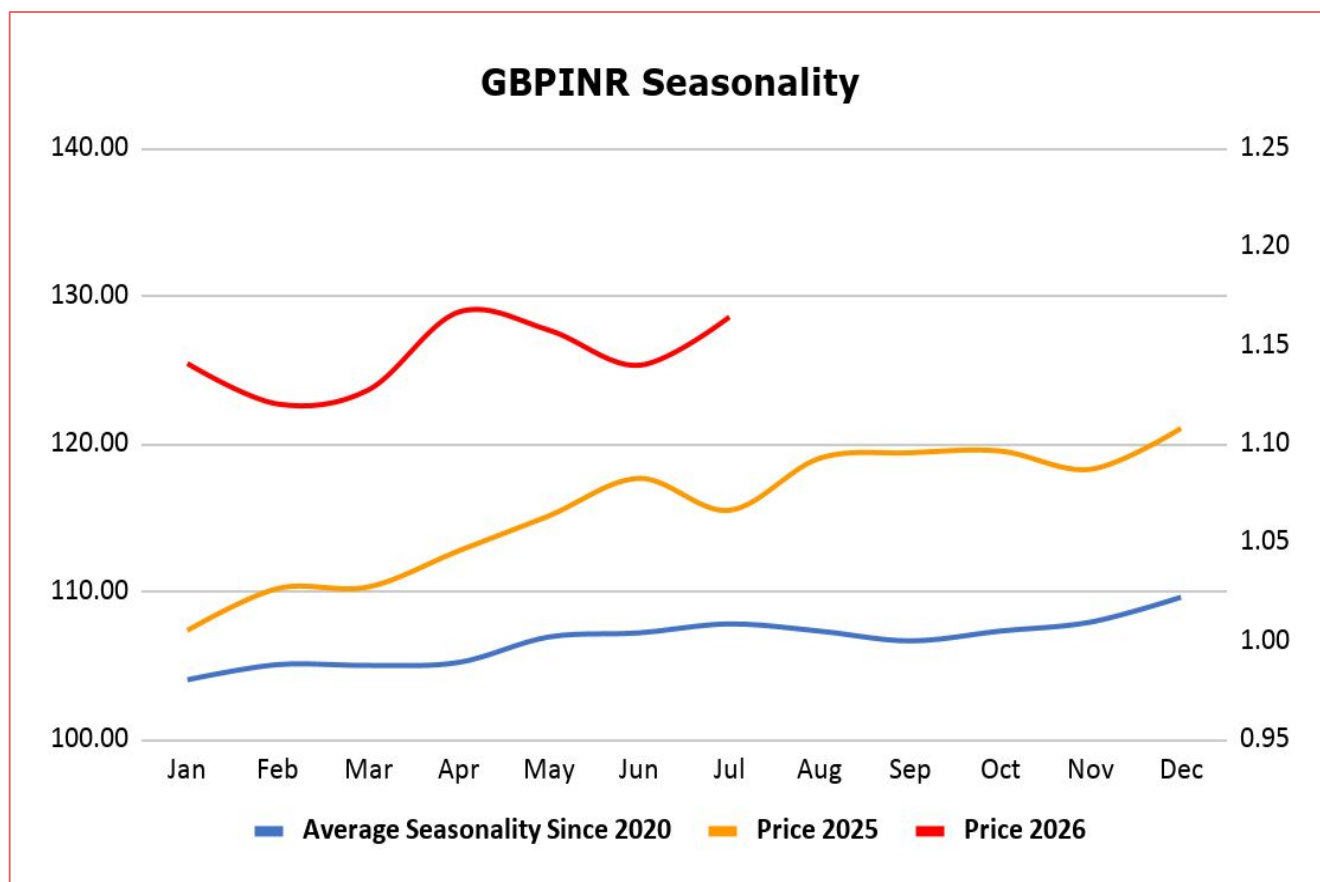
Japan's current account surplus rose to JPY 4,062.0 billion in August 2026 from JPY 3,628.1 billion in the same month a year earlier.

BOJ's Sato, said that she supported a gradual approach to raising interest rates in multiple stages

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Economic Data

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Date	Curr.	Data
Oct 5	EUR	Spanish Services PMI
Oct 5	EUR	Italian Services PMI
Oct 5	EUR	French Final Services PMI
Oct 5	EUR	German Final Services PMI
Oct 5	EUR	Final Services PMI
Oct 5	EUR	Sentix Investor Confidence
Oct 5	EUR	PPI m/m
Oct 5	USD	Final Services PMI
Oct 5	USD	ISM Services PMI
Oct 6	EUR	German Factory Orders m/m
Oct 6	EUR	French Gov Budget Balance
Oct 6	EUR	French Industrial Production m/m
Oct 6	EUR	Retail Sales m/m
Oct 6	USD	ADP Weekly Employment Change
Oct 6	USD	ADP Weekly Employment Change

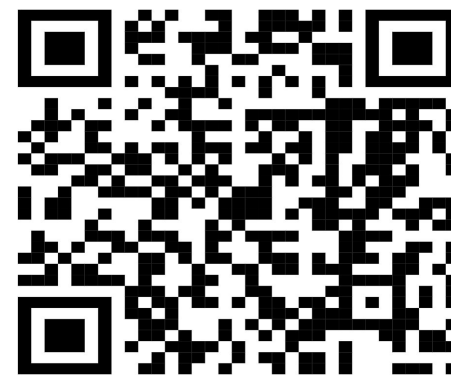
Date	Curr.	Data
Oct 6	USD	Trade Balance
Oct 7	EUR	German Industrial Production m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Crude Oil Inventories
Oct 7	USD	10-y Bond Auction
Oct 7	USD	FOMC Meeting Minutes
Oct 8	USD	Consumer Credit m/m
Oct 8	EUR	German Trade Balance
Oct 8	EUR	ECB Monetary Policy Meeting
Oct 8	USD	Unemployment Claims
Oct 8	USD	Final Wholesale Inventories m/m
Oct 8	USD	Natural Gas Storage
Oct 8	USD	30-y Bond Auction
Oct 9	USD	Prelim UoM Consumer Sentiment
Oct 9	USD	Prelim UoM Inflation Expectations

News

Federal Reserve meeting minutes from last month's policy meeting noted some officials believe it's time for the central bank to get ready for bond market stress. "Regarding balance sheet policy, a few participants observed that Treasury markets had been functioning smoothly but noted the importance of planning for market stress," the minutes from the central bank's September 15-16 Federal Open Market Committee meeting said. These unnamed central bankers "suggested strengthening the Federal Reserve's strategy, communications, and tools for addressing market dysfunction, should it occur, while limiting the Federal Reserve's footprint in the Treasury market." Those comments came from minutes that described central bank deliberations during a period of market unrest. Officials raised rates at last month's meeting, boosting them by a quarter percentage point to between 3.75% and 4%, as they tightened policy to contend with high levels of inflation. The shift in the path of monetary policy has been attended by a sharp rise in government bond yields that breached key levels and generated notable real-world increases in things like mortgage borrowing costs.

The Bank of Japan may signal this month that underlying inflation has roughly hit its 2% target, three sources familiar with its thinking said, highlighting its readiness to raise interest rates again in the coming months. Any such announcement would largely be symbolic, but it would reinforce dominant market expectations of a December hike and signal the BOJ's readiness to keep raising interest rates in short intervals. The central bank has begun stressing the need to anchor underlying inflation around its target in judging the pace and timing of further interest rate increases. Having just raised rates in September, many in the central bank are cautious about delivering another hike this month and prefer to gauge more data on how past rate increases have affected domestic financial conditions, the sources said. A recent slew of data, such as Tokyo consumer inflation and the central bank's quarterly "tankan" business survey, are likely heightening the BOJ's conviction that underlying inflation has roughly reached its 2% target, the sources said.

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